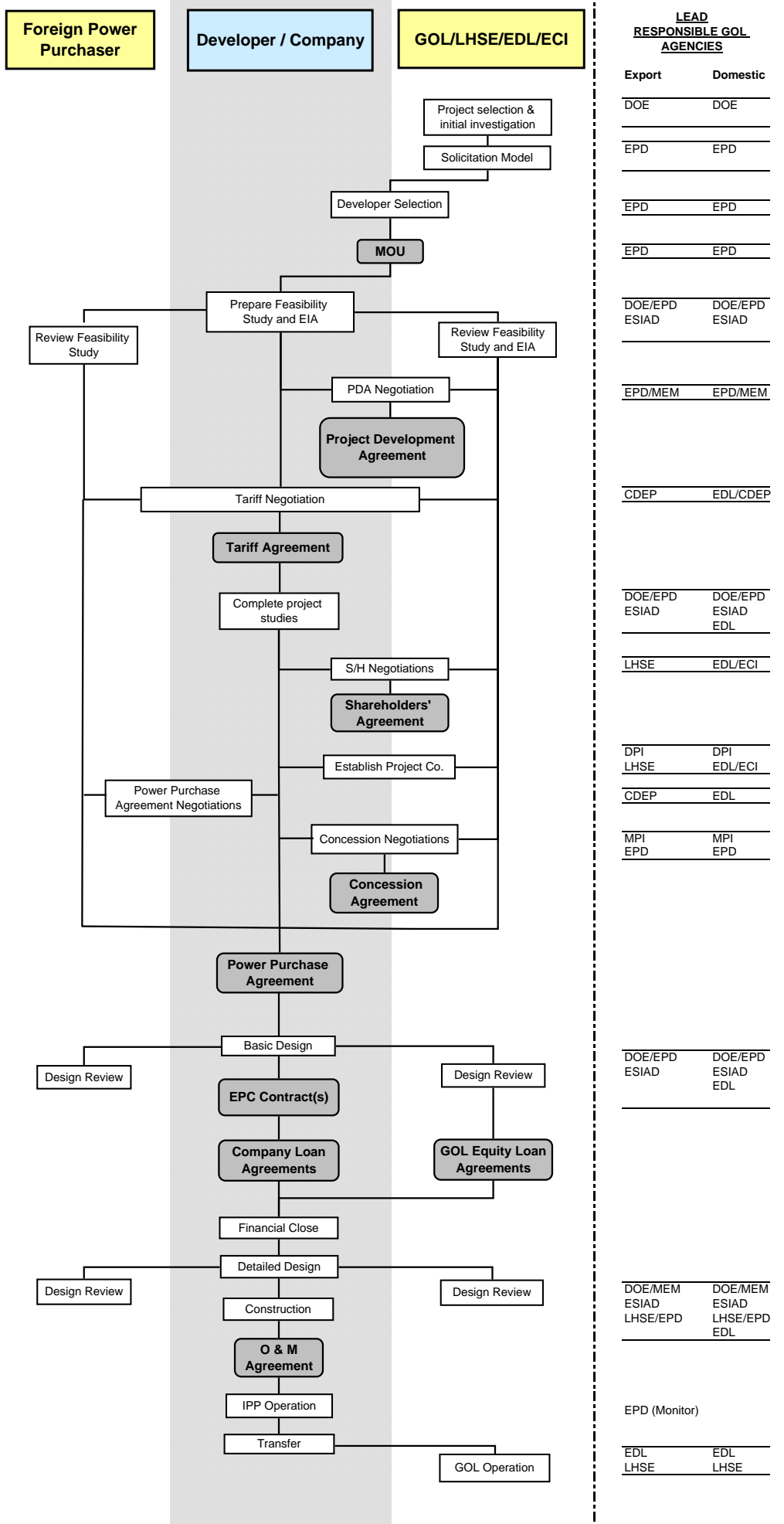


IPP PROJECT IMPLEMENTATION PROCESS

Figure 1 - IPP Procurement Process



Acronyms

CDEP	Coordinating Committee for Development of Electric Power
DOE	Department of Electricity
DPI	Department of Investment Promotion
ESIAD	Environment and Social Impact Assessment Department
ECI	Electricity Construction and Installation Enterprise
EPD	Department of Energy Promotion and Development
EDL	Electricite du Laos
EPC	Engineering Procurement and Construction
EIA	Environment Impact Assessment
GOL	Government of Laos
IPP	Independent Power Producer
LHSE	Lao Holding State-Owned Enterprise
MEM	Ministry of Energy and Mines
MPI	Ministry of Planning and Investment
MOU	Memorandum of Understanding
PDA	Project Development Agreement
S/H	Shareholders
WREA	Water Resource of Environment Agency